

Financial Statements

of the Registered Charity:

Stretton Parish



Stretton Parish

for the year ended 31 December 2024

Incumbent:

Revd Steve Johnson
The Rectory
Cardingmill Valley
Church Stretton

Independent examiner:

T Lunt BA FCCA MTPI
WR Partners
Chartered Accountants
Shrewsbury

Registered Charity Commission Number 1134069

Stretton Parish

Annual Report to Church Members

For the year ended 31 December 2024.

Reference and Administrative Information

Stretton Parish comprises St Laurence's Church in Church Stretton, St Michael's Church in All Stretton, and All Saints Church in Little Stretton. This group of churches is part of the Condover Deanery of the Diocese of Hereford within the Church of England. St Michael's forms part of a Local Ecumenical Partnership (LEP), with a United Reformed Church in the West Midlands Synod. The correspondence address for the parish is; The Parish Office, Church Street, Church Stretton, SY6 6DQ. The Rector's P.A. can be contacted at office@strettonparish.org.uk or phone on 01694-724224. The Parish website can be found at www.strettonparish.org.uk.

Structure, governance and management

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC was exempted by order from registering with the Charity Commission, however following recent registration changes the PCC registered during 2009 and has been allocated Charity Commission Number 1134069. PCC members who have served during 2024/2025 are as follows:

Clergy: (ex-officio)

Revd Steve Johnson (Rector)
Revd Prebendary Christobel Hargraves (Associate Minister)
Revd David Andrews (Curate)

Ecumenical URC Minister (non-voting)

Revd Hazel Allen

Churchwardens: (ex-officio)

Mrs Julie Lawton
Mr Steve King

Deputy Churchwardens: (ex-officio)

Mr James Foster, St Laurence
Mrs Moira Matthews, All Saints
Mr Malcolm Forbes, St Michael's (resigned 20/4/24)

Treasurer (ex-officio)

Mr Graham Vince

Deanery Synod Representatives (elected for a 3 year term (expiring 2027))

Mrs Andrea Graham (appointed 20/4/24)
Mr Dan Wallis (appointed 20/4/24)
Mr Michael Edmunds (appointed 20/4/24)
Mrs Gail Dyer (appointed 20/4/24)
Mrs Sarah Robinson (appointed 20/4/24)

Elected for 3 year term (expiring 2025)

Mrs Cathy Watson
Mr Daniel Robinson

Mrs Anne Braddick
Ms Pat Gregory (resigned 20/4/24)

Elected for 1 year term (expiring 2025)

Mr Graham Jackson (appointed 20/4/24)

Elected for 3 year term (expiring 2026)

Mr Graham Shuttleworth

Elected for 3 year term (expiring 2027)

Mr Ben Roberts (appointed 20/4/24)

Mrs Lorraine McCrohan (appointed 20/4/24)

Methods, policies and procedures for appointment, induction and training of new members

All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. The method of appointment of PCC members is set out in the Church Representation Rules. Nine members are elected to the PCC with elections held every year for three members who serve for three years. PCC members are allowed to serve for two three-year terms after which they are required to stand down for at least one year. In addition to these elected members, the Rector, the Associate Minister, the Curate, the Churchwardens, the Deputy Churchwardens and the Treasurer serve ex-officio as members of the PCC. The Rector's P.A. attends the PCC meetings in an observer capacity and minute taker. Separate church committees are elected for each church to oversee local matters, and these committees report regularly to the PCC.

The PCC has the following sub-committees or task groups: -

- **Finance Committee** —delegated authority from the PCC to manage and review financial matters.
- **HR Committee** — delegated authority from the PCC to oversee employment & ongoing management of staff, including safeguarding issues.
- **Standing Committee** – delegated authority from the PCC for urgent matters arising in between PCC meetings.
- **Environmental Committee** – to consider and assess options and make costed recommendations to the PCC to help the Parish reach its target of carbon neutrality by 2030.
- **Welfare Group** – to consider the welfare of our leaders, and to support them.

The following major risks identified by the PCC and their control processes are as follows: -

- **Protection**
 - The PCC has a Safeguarding Policy with all leaders who work with young people and vulnerable adults required to undergo regular checks and follow the policy.
 - The PCC arranges annual reviews of church properties from a health and safety perspective and ensures all those preparing food on church premises have the appropriate Food Hygiene Certificate.
- **Financial**
 - The PCC arranges for an Independent Financial Examination of its books and records with a local, professional accounting firm.
 - The PCC reviews its investments and investment policies through the work of its Finance Committee.
- **Property**
 - The PCC insures all its properties through the Ecclesiastical Insurance Company.
 - The PCC appoints a firm of Architects to conduct 5 yearly reviews of its properties and advise on all buildings and modifications work.

The PCC has related Trusts and endowed funds as follows: -

➤ **The CD Wilson Trust**

- The CD Wilson Trust was established on 27 June 1973 between Constance Douglas Wilson and the Rector and Churchwardens of the Parish Church of Church Stretton for the establishment of a charitable fund to provide workers and visitors for the aged at home or in institutions or homes, in or near the Parish of Church Stretton.
- From 1 April 2007 the Parochial Church Council agreed to amalgamate the accounting and recording of the work of this trust as a segregated endowment fund.
- The Rector and Churchwardens continue as Trustees with oversight of the ongoing work of this charitable trust which currently supports the work of visiting within the Parish.
- During 2024 considerable work was done in updating the objectives for the Trust and these were agreed by the Charity Commission during the year. We hope to be spending considerably more of the money held in the Trust during 2025/26.

Objectives and Activities

In setting objectives and planning for activities, the members have given due consideration to the general guidance published by the charity commission in relation to public benefit.

The PCC has the responsibility of co-operating with the incumbent to promote, in Stretton Parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for its three church buildings, and the Parish Centre.

Our purpose as a parish is to make Jesus known. Central to this is our dependence upon the Holy Spirit, prayer and God's word. Each of us brings our gifts and skills to be used together as a Parish, to Make Jesus Known. The Parochial Church Councils (Powers) Measure 1956 states that the PCC 'is to cooperate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical'.

All PCC members, as charity trustees, have had regard to the Charity Commission's public benefit guidance, where relevant, in exercising their powers and duties.

Our purpose is achieved by doing three things:

Growing community - intentional mission

This means that we seek to be a visible presence in the Strettons community, building relationships with those who live and work here and offering everyone the opportunity to belong and to believe.

Walking with God - intentional discipleship

This means that we help each other to become faithful followers of Jesus seeking to live out our faith amidst the challenges of our daily lives.

Serving the Strettons & beyond - intentional service

This means that we seek to 'love our neighbours' by walking alongside them through the 'ups' and 'downs' of life and looking out for their needs.

Achievements and Performance

Please see the Annual Report to the APCM which contains: -

- Electoral Roll Information
- Review of the Year
 - Rectors Report
 - Youth Ministers Report
 - Church Wardens Report
 - Report from St Michael's
 - Report from All Saints
 - Deanery Synod
 - Reports from groups and activities
 - Reports of ongoing projects

Financial Review

Total income levels for 2024 were £277,972 compared with £306,951 in 2023. The decrease was due to reduced restricted fund giving during the year, compared to 2023.

Total expenditure for 2024 was £283,278 compared with £334,004 in 2023. The decrease was due to reduced restricted fund expenditure during the year, compared to 2023.

The operating account shows: -

- St Laurence's had an operating deficit of £10,437 for 2024, compared to a deficit of £7,144 for 2023.
- St Michael's had an operating surplus of £422 for 2024, compared to a deficit of £631 for 2023
- All Saints had an operating surplus of £1,633 for 2024, compared to a deficit of £2,617 for 2023.

The Foodbank set up during the last quarter of 2013 by the Parish, in conjunction with 'Churches Together in the Strettons' continued to operate and develop from the Parish Centre main hall. The work of collecting/purchasing food and distributing food has increased considerably throughout the year, due to the economic situation.

Investment income was positive in 2024 due to the markets, and the investments increased in value by £1,672, compared with an increase of £3,640 in 2023. The short-term deposits decreased in value in 2024 by £9,337 compared to a decrease of £31,555 in 2023.

The PCC remains largely invested in the cash deposit funds of the Church of England.

The PCC received no legacies during 2024 (2023: £6,500).

The PCC used its freehold property in Church Stretton (5, Sandford Court) for investment purposes.

All our churches donate 10% from their general giving to their mission partners – for 2024 this amounted to £16,439 for St Laurence's, £4,347 for All Saints and £2,030 for St Michael's. In addition, £4,314 was given at designated collections which was passed to the selected beneficiaries.

Reserves Policy

For St Laurence's, there is a balance of over £250,000 unrestricted reserves or bank balances which equates to more than a year's expenditure.

For St Michael's and All Saints there are sufficient balances to cover operating expenditure and likely maintenance costs. Both churches have specified provisions to cover future repairs or modifications to their buildings.

The PCC holds significant reserves in non-liquid form most notably the Parish Centre and 5 Sandford Court, which provides valuable property assets for the work and ministry of the Parish.

The PCC holds significant assets (£76,108) in endowment funds which provide income to be used for the work within the Parish. However, the capital assets (£57,902) behind these trusts are not available for general PCC use.

The free reserves of the PCC are £102,629 (2023: £113,091). The PCC considers this unrestricted amount suitable to cover unforeseen emergencies.

It is PCC policy to invest our funds balances with the CBF Church of England Deposit Fund.

This report was approved by the Trustees and signed on their behalf by:

Julie Lawton
(Church Warden)

Steve King
(Church Warden)

29 March 2025

Stretton Parish

Independent Examiner's Report to the Trustees of Stretton Parish

I report to the charity trustees on my examination of the accounts for the year ended 31 December 2024 which are set out on pages 7-17.

Responsibilities and basis of the report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

T Lunt BA (Hons) FCCA MTPI

WR Partners

Chartered Accountants
Belmont House
Shrewsbury Business Park
Shrewsbury
SY2 6LG

Stretton Parish

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2024

		Unrestricted Funds			Restricted	Endowment	2024	2023	
		St	All	St	Funds	Funds	Total	Total	
		Laurence	Saints	Michael's	Funds	Funds	Total	Total	
		£	£	£	£	£	£	£	
INCOME AND ENDOWMENT FROM									
<i>Donations and legacies</i>									
	<i>Incoming resources from donors</i>	2a	164,573	16,052	18,997	40,325	0	239,946	259,813
	<i>Other donations and legacies</i>	2b	0	6,662	1,040	447	0	8,149	14,220
	<i>Income from charitable activities</i>	2c	10,340	0	906	0	0	11,246	17,437
	<i>Income from investments</i>	2d	13,695	1,491	1,048	26	2,372	18,631	15,481
	TOTAL INCOME RESOURCES		188,608	24,204	21,991	40,797	2,372	277,972	306,951
EXPENDITURE ON									
<i>Charitable activities</i>									
	<i>- Grants, Donations & gifts</i>	3a	16,439	4,347	2,030	4,314	0	27,130	37,236
	<i>- Activities directly relating to the work of the church</i>	3b	184,579	16,799	18,222	33,062	1,169	253,831	294,558
	<i>- Governance costs</i>	3c	1,867	225	225	0	0	2,317	2,209
	TOTAL RESOURCES EXPENDED		202,884	21,371	20,477	37,377	1,169	283,278	334,004
NET INCOME / EXPENDITURE BEFORE OTHER RECOGNISED GAINS AND LOSSES			-14,276	2,833	1,514	3,421	1,203	-5,306	-27,053
GAINS/LOSSES ON INVESTMENTS		5b	0	0	108	0	1,564	1,672	3,640
TRANSFERS BETWEEN FUNDS			2,400	-1,200	-1,200	0	0	0	0
NET MOVEMENT IN FUNDS			-11,876	1,633	422	3,421	2,767	-3,634	-23,413
Balances brought forward at 1 January 2024			371,436	28,617	22,981	24,477	73,341	520,851	544,264
BALANCES CARRIED FORWARD AT 31 DECEMBER 2024		8	359,559	30,249	23,403	27,898	76,108	517,217	520,851

Stretton Parish

BALANCE SHEET as at 31 December 2024

	Note	2024 £	2024 Total £	2023 Total £
FIXED ASSETS				
Tangible fixed assets	5a	224,367		229,267
Investment assets	5b	<u>62,723</u>		<u>61,051</u>
		<u>287,090</u>		<u>290,318</u>
CURRENT ASSETS				
Debtors & prepayments	6	10,067		8,047
Short term deposits		193,646		202,983
Cash at bank and in hand		<u>48,093</u>		<u>44,092</u>
		<u>251,805</u>		<u>255,122</u>
CURRENT LIABILITIES				
Amounts falling due within one year				
Accruals & creditors	7	<u>21,678</u>		<u>24,589</u>
		<u>21,678</u>		<u>24,589</u>
NET CURRENT ASSETS			230,127	230,533
NET ASSETS LESS LIABILITIES			<u>517,217</u>	<u>520,851</u>
Represented by				
ACCUMULATED FUNDS				
Unrestricted	12		327,135	337,571
Designated	9		86,077	85,462
Restricted	10		27,898	24,477
Endowment	11		<u>76,108</u>	<u>73,341</u>
	8		<u>517,217</u>	<u>520,851</u>

Signed on behalf of Stretton Parish

on

Julie Lawton
(Church Warden)

Steve King
(Church Warden)

The notes on pages 9 - 16 form part of these accounts

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2024

1 Accounting Policies

These financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the SORP 2019 (FRS 102).

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) updated January 2019 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

These financial statements have been prepared under the historical cost convention except for the valuation of investment assets which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application by the PCC for general purposes. Funds designated for a particular purpose by the PCC are also unrestricted but have been shown separately for presentation purposes.

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest and donations or grants received for a specific object or invited by the PCC for a specific object for which they may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Incoming Resources

Voluntary Income

- Collections are recognised when received by or on behalf of the PCC.
- Collections taken at funeral services are not included in the accounts of the PCC.
- Planned giving receivable under Gift Aid is recognised only when received.
- Income tax recoverable on Gift Aid donations is recognised when the income is recognised.
- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt is reasonably certain,
- Sales of books and magazines from the church bookstall are accounted for gross.

Other ordinary income

- Rental income from the letting of the Church premises is recognised when received.

Income from Investments

- Dividends and interest are accounted for when received
- Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on Investments

- Realised gains or losses are recognised when investments are sold.
- Unrealised gains or losses are accounted for on investment revaluations as at 31 December.

Resources Expended

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities relating to the work of the Church

The Parish Share is accounted for when payable. Any unpaid Share at 31 December is provided for in these accounts as an operational liability and is shown as a creditor on the Balance Sheet.

Fixed Assets

Consecrated buildings and church furnishings

Consecrated and beneficed property is excluded from these accounts by s.10(2)(a) of the Charities Act 2011. No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which requires a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings or moveable church furniture, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other tangible fixed assets

Other properties owned by the PCC are shown in the Balance Sheet at original cost. The depreciation charge is on a straight line basis over 50 years. Current expenditure on the buildings is written off as incurred.

Other fixtures, fittings and office equipment

Individual items of equipment with a purchase price of £5,000 or less are written off when the asset is acquired. Solar panels are included at cost and depreciation charge is on a straight line basis over 25 years.

Investments

Investments are valued at the market value ruling for 31 December.

Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or income are shown as Debtors less provision for amounts that may prove uncollectable. Short term deposits represent cash held on deposit with the CBF Church of England Funds.

Stretton Parish

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2024

2 Incoming Resources

		Unrestricted Funds					2024	2023
		St	All	St	Restricted	Endowment	2024	2023
		Laurence	Saints	Michael's	Funds	Funds	Total	Total
		£	£	£	£	£	£	£
2a	<i>Incoming resources from donors</i>							
	Planned giving							
	Gift Aid & other pledges	120,761	10,270	14,544	10,332	0	155,906	154,004
	Income tax recovered	27,730	3,176	2,335	3,820	0	37,061	39,283
	Collections (open plate)	8,428	2,606	2,118	1,290	0	14,442	17,205
	Mission/charity Donations	0	0	0	4,314	0	4,314	12,480
	Sundry Donations	7,654	0	0	20,569	0	28,223	36,842
		164,573	16,052	18,997	40,325	0	239,946	259,813
2b	<i>Other voluntary incoming resources</i>							
	Donations, appeals, gifts	0	6,662	1,040	447	0	8,149	7,720
	Legacies	0	0	0	0	0	0	6,500
		0	6,662	1,040	447	0	8,149	14,220
2c	<i>Income from operating activities; to further the Council's objectives</i>							
	Bookstall (see note 13)	56	0	0	0	0	56	95
	Parish Centre (see note 14)	5,807	0	0	0	0	5,807	6,786
	Fees & hire of church	2,591	0	906	0	0	3,497	6,143
	PV income (see note 14)	1,886	0	0	0	0	1,886	2,122
	Insurance claims	0	0	0	0	0	0	2,292
		10,340	0	906	0	0	11,246	17,437
2d	<i>Income from investments</i>							
	Rent from buildings	6,600	85	0	0	0	6,685	5,712
	Investment income/interest	7,095	1,406	1,048	26	2,372	11,946	9,769
		13,695	1,491	1,048	26	2,372	18,631	15,481
	Total Incoming Resources	188,608	24,204	21,991	40,797	2,372	277,972	306,951

Stretton Parish

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2024

3 Resources Expended

	Unrestricted Funds					2024 Total £	2023 Total £
	St Laurence £	All Saints £	St Michael's £	Restricted Funds £	Endowment Funds £		
	3a <i>Donations</i>						
Overseas Mission	6,165	1,056	1,269	0	0	8,489	8,431
Home Mission	10,274	3,291	761	0	0	14,327	15,326
Charities / Gifts	0	0	0	4,314	0	4,314	13,480
	16,439	4,347	2,030	4,314	0	27,130	37,236
3b <i>Activities directly relating to the work of the church</i>							
Parish and URC share	85,906	9,429	10,965	0	0	106,299	104,245
Ministries/service expenses	8,340	0	540	17	1,169	10,066	8,504
Church running expenses	19,698	3,728	4,428	368	0	28,222	65,286
Church maintenance	2,968	2,343	821	602	0	6,735	14,108
Youth work	305	0	0	184	0	488	796
Bookstall costs (see note 13)	0	0	0	0	0	0	37
Centre running expenses (see note 14)	18,474	0	0	331	0	18,805	17,964
Salaries and wages (see note 4)	30,223	1,152	1,320	0	0	32,695	38,010
Outreach	886	30	0	0	0	916	851
Food Bank & Poverty Relief	0	0	0	31,560	0	31,560	30,883
Administration expenses	3,669	0	0	0	0	3,669	3,584
Miscellaneous expenses	3,163	118	148	0	0	3,429	2,714
Ministry expenses	920	0	0	0	0	920	1,470
Parish Weekend Away	0	0	0	0	0	0	0
Flat repairs and maintenance	5,127	0	0	0	0	5,127	1,205
Depreciation	4,900	0	0	0	0	4,900	4,900
	184,579	16,799	18,222	33,062	1,169	253,831	294,558
3c <i>Governance costs</i>							
Accountancy fees	1,867	225	225	0	0	2,317	2,209
	1,867	225	225	0	0	2,317	2,209
Total Resources Expended	202,884	21,371	20,477	37,377	1,169	283,278	334,004

Stretton Parish

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2024

4 Staff costs

	2024	2023
Wages and salaries	35,570	35,044
Social security	-4,191	1,742
Employer's pension contributions	1,316	1,224
	<u>32,695</u>	<u>38,010</u>

The average number of persons employed by the charity during the year was 3 (2023 was 8) and the average headcount expressed as a full time equivalent was 2 (2023 was 2). During the year the PCC employed a Parish Secretary and one part-time Children & Families worker. In addition, Organists and Cleaners were paid on a self-employed or casual basis. None of the above earned £60,000 or more. During the year no member received any remuneration, benefits in kind or reimbursement of expenses. During the year the Charity has reclaimed employers national insurance that was paid in previous years and is covered by the small employers allowance.

5 Fixed Assets for use by the PCC

		Freehold Land and Buildings £	Solar Panel Installation £
5a	Tangible fixed assets		
	COST		
	At date of purchase or construction brought forward	368,467	12,500
	DEPRECIATION		
	As at 1 January 2024	-145,200	-6,500
	Charge for the year	-4,400	-500
	NET BOOK VALUE		
	As at 31 December 2024	<u>218,867</u>	<u>5,500</u>
	NET BOOK VALUE		
	As at 31 December 2023	<u>223,267</u>	<u>6,000</u>

The freehold land and buildings comprise the Parish Centre and 5, Sandford Court.

5b Investments

	2023	Disposals	Purchase for Cost	Unrealised Gain/loss	2024
CBF Church of England Investment Fund	4,713	0	0	108	4,821
	<u>4,713</u>	<u>0</u>	<u>0</u>	<u>108</u>	<u>4,821</u>
<i>CD Wilson Endowment</i>					
COIF Charities Investment Fund	19,845	0	0	448	20,293
COIF Charities Fixed Investment Fund	36,493	0	0	1,116	37,609
	<u>56,338</u>	<u>0</u>	<u>0</u>	<u>1,564</u>	<u>57,902</u>
Total Investments	<u>61,051</u>	<u>0</u>	<u>0</u>	<u>1,672</u>	<u>62,723</u>

6 Debtors and prepayments

	2024	2023
Gift aid	2,313	4,578
Other recoverable	6,220	3,469
Prepayments	1,534	0
	<u>10,067</u>	<u>8,047</u>

Stretton Parish

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2024

7 Creditors and accruals

	2024	2023
	£	£
Accruals & creditors	12,165	15,405
Deferred income	0	134
Mission payments	9,513	9,050
	<u>21,678</u>	<u>24,589</u>

8 Analysis of net Assets by Fund

	Fixed Assets	Current Assets	Current Liabilities	Fund Balance
Unrestricted Funds	219,688	123,844	-16,397	327,135
Designated Funds	9,500	79,939	-3,362	86,077
Restricted Funds	0	29,817	-1,919	27,898
Endowment Funds	57,902	18,206	0	76,108
Totals 2024	<u>287,090</u>	<u>251,806</u>	<u>-21,678</u>	<u>517,217</u>

9 Designated Funds

	B/F as at 1.1.2024	Income	Expenditure	Transfers	Gains/ losses	C/F as at 31.12.2024
	£	£	£	£	£	£
All Saints Church	28,617	24,204	21,371	-1,200	0	30,249
AV upgrade	0	0	0	0	0	0
Donations from reserves	0	0	0	0	0	0
Flat expenses	4,507	6,600	5,127	0	0	5,980
Maintenance - Parish Centre	12,888	4,044	3,649	0	0	13,284
Maintenance - St Laurence's	16,166	998	4,126	0	0	13,038
Rectory maintenance	303		180	0	0	123
St Michael's Church	22,981	21,991	20,477	-1,200	108	23,403
Youth Minister	0	0	0	0	0	0
	<u>85,462</u>	<u>57,836</u>	<u>54,929</u>	<u>-2,400</u>	<u>108</u>	<u>86,077</u>

Funds which are put to one side for the maintenance of the properties.

Stretton Parish

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2024

10 Restricted Funds

	B/F as at 1.1.2024	Income	Expenditure	Transfers	Gains/ losses	31.12.2024
	£	£	£	£	£	£
ACTS	308	0	0	0	0	308
All Saints' Flower Fund	79	75	17	0	0	137
All Saints' Maintenance	0	938	602	0	0	336
Bells Maintenance	2,359	0	0	0	0	2,359
Bethel	587	1,000	0	0	0	1,587
CAMEO	154	355	368	0	0	141
Events	50	250	300	0	0	0
Food Bank	9,823	31,526	31,560	0	0	9,789
Mission donations	0	4,314	4,314	0	0	0
Operations Lead	104	0	0	0	0	104
Organ Maintenance	896	0	0	0	0	896
Parents & toddlers	1,067	478	0	0	0	1,545
Parish Centre	0	31	31	0	0	0
Parish Weekend Away	813	0	0	0	0	813
Scholarship/Bursary Fund	1,722	0	0	0	0	1,722
St Laurence's Maintenance	35	26	0	0	0	60
St Laurence's Music Fund	1,781	0	0	0	0	1,781
St Michael's Flower Fund	0	131	0	0	0	131
St Michael's Maintenance	4,000	559	0	0	0	4,559
Youth/children's Work	438	489	184	0	0	744
Youth & Communities Worker	104	0	0	0	0	104
Youth Minister Support	157	626	0	0	0	783
	24,477	40,797	37,377	0	0	27,898

Restricted funds are as follows:

ACTS

A fund to support people in need within the local community.

All Saints Flower Fund

A fund for the purchase of flowers .

All Saints Maintenance Fund

A repair fund for maintenance to the All Saints building.

Bell Maintenance

A fund for the maintenance of the bells.

Bethel

A fund for the development of the Parish Centre.

CAMEO

A fund for the running of the CAMEO group.

Events

A fund for giving for the costs of events.

Food Bank

A fund to support the Strettons Food Bank, run in association with "Churches Together in the Strettons".

Mission Donations

These donations were given for special appeals or collections and were passed to the beneficiaries concerned.

Operation Lead

A fund to pay for the salary of the new staff member.

Organ Maintenance

A fund for the maintenance of the church organ.

Parents & toddlers

A fund for the purchase of toys etc.

Parish Centre

A repair fund for maintenance to the Parish Centre.

Parish Weekend Away

Excess funds gifted for future events.

Scholarship / Bursary Fund

A fund for work among young people or to support outreach of young people.

St Laurence's Maintenance

A repair fund for maintenance to the St Laurence building.

St Laurence's Music Fund

A fund for to support the Choir or provision of music within St Laurence's.

St Michael's Flower Fund

A fund for the purchase of flowers .

St Michael's Maintenance

A repair fund for maintenance to the St Michaels building.

Youth and Children's Work

A fund for the purchase of equipment.

Youth & Communities Worker

A fund to pay for the salary of the new staff member.

Youth Minister Support

A fund to support provision of Youth Worker Ministry within Church Stretton.

Stretton Parish

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2024

11 Endowment Funds

	B/F as at 1.1.2024	Income	Expenditure	Transfers	Gains/ losses	C/F as at 31.12.2024
CD Wilson Trust	73,341	2,372	1,169	0	1,564	76,108
	<u>73,341</u>	<u>2,372</u>	<u>1,169</u>	<u>0</u>	<u>1,564</u>	<u>76,108</u>

The CD Wilson Trust was established on 27 June 1973 between Constance Douglas Wilson and the Rector and Churchwards of the Parish Church of Church Stretton for the establishment of a charitable fund to provide workers and visitors for the aged at home or in institutions or homes, in or near the Parish of Church Stretton. From 1 April 2007 the Parochial Church Council agreed to amalgamate the accounting and recording of the work of this Trust as a segregated endowment fund. The Rector and Churchwardens continue as Trustees with oversight of the ongoing work of this charitable trust which currently funds the travel expenses for elderly parish visiting & the Carols & Tea event in December.

12 Unrestricted Funds

	B/F as at 1.1.2024	Income	Expenditure	Transfers	Gains/ losses	C/F as at 31.12.2024
St Laurence's	337,571	176,966	189,803	2,400	0	327,135
	<u>337,571</u>	<u>176,966</u>	<u>189,803</u>	<u>2,400</u>	<u>0</u>	<u>327,135</u>

13 Bookstall Accounts

	2024	2023
Income	56	95
Expenditure	0	37
Bookstall Operating Surplus / Deficit	<u>56</u>	<u>58</u>

Stretton Parish

NOTES TO THE FINANCIAL STATEMENTS (continued) For the year ended 31 December 2024

14 Parish Centre Accounts

	2024	2023
OPERATING INCOME		
Booking charges	<u>5,807</u>	<u>4,980</u>
OPERATING EXPENDITURE		
Cleaning	5,940	5,399
Refreshments & miscellaneous	2,099	2,169
Minor repairs and renewals	4,106	5,160
Electricity, gas and water	6,330	7,410
	<u>18,474</u>	<u>20,139</u>
Parish Centre Operating Deficit	-12,668	-15,159
Less provision for future maintenance	-1,742	-1,494
Contribution from Parish Church	<u>-14,410</u>	<u>-16,653</u>
Non Routine Income		
PV solar	1,886	1,968
Non Routine Expenditure		
Maintenance	0	0
Depreciation	<u>-500</u>	<u>-500</u>
Total Parish Centre Deficit	<u>-13,023</u>	<u>-15,185</u>

15 Controlling parties

The charity is controlled by the Governing Board of Members

16 Related Party Transactions

One trustee, G Shuttleworth, received payments totalling £178 in return for playing the organ during services (2023: 2 trustees totalling £1,258).